

Independence of the candidates for election to the Supervisory Board

No candidate for election to the Supervisory Board is in a personal or commercial relationship with the company or its bodies that could represent a conflict of interests.

Dr Thomas Enders and Dr Victoria Ossadnik currently hold leadership functions at companies with which Linde has business relationships. Transactions with these companies take place under the same conditions as for non-related third parties. The values of all ongoing transactions with these companies in the 2017 financial year correspond to less than 0.1 percent of Linde's Group revenue in the 2017 financial year and, in each case, to less than 0.1 percent of the consolidated revenue of the companies in question. In the opinion of the Supervisory Board, the impartiality of Dr Thomas Enders and Dr Victoria Ossadnik is not affected by these transactions.

Linde AG has no controlling shareholder whose relationship with a candidate for election to the Supervisory Board could jeopardise that candidate's independence.

Consequently, all candidates nominated for election to the Supervisory Board are sufficiently independent.